

No. : 19/M

Date: 18/04/2019

To: Wadi Organization
Subj.: Auditor Report

Dear Sirs/Madams:

We have audited the financial Report of *Wadi Organization* and management for the period from 01/01/2018 to 31/12/2018. The financial report has been prepared by the organization according to the trail balance which has been provided to us from the management; therefore, our obligation in this case is to show our opinion on the audit process that has been used during the stated period. They did provide all the necessary data that we considered important to conduct our mission. We have audited the data using the Random Sampling method in accordance with ISA.

Our audit performed an essential test on the selected data for the stated period. We can confirm that in terms of the expenditures the organization has fulfilled all the conditions required by the donor, additionally all expenditures were in accordance with the budget according to the GAAP.

Finally the method of exchange rate used by the organization, matches the defined rate. Thus we determined that this indicative of a good internal control system. The following is our clarifications:

Income:

Balance from 2017	\$38,337.78
Total Income as of 31/12/2018	\$1,546,961.09

Total **\$1,585,298.87**

Expenses

Total Program Cost:	\$1,566,588.07
Balance as at 31/12/2018:	\$18,710.80

Opinion:

Overall, the bookkeeping process which has been used by the organization is in accordance with the financial system standards and it covers all the transactions for the stated date.

Aras M. Saeed
Public accountant
& Auditor
CPA

Financial Report 2018

WADI Office Iraq

Verband für Krisenhilfe und solidarische
Entwicklungszusammenarbeit

wadi

Overview by Projects

Overview 2018	
Income:	
Balance from 2017	\$ 38,337.78
Received in 2018	\$ 1,546,961.09
	\$ -
Total	\$ 1,585,298.87
Expenses:	
Total projects costs	\$ 1,560,587.30
Bank Fees for transfers	\$ 6,000.77
Total	\$ 1,566,588.07
Overall Balance	\$ 18,710.80

#	All Projects	Total Expenses
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Projects directly implemented by Wadi in Iraq

First	Wadi Sulaimanyah	
A	1. No Violence Campaign	
	1.1 No to Violence Awareness Campaign in Northern Iraq	\$ 57,919.36
	1.2 Mobile Playbus activities (Germian)	\$ 54,885.40
	1.3 Mobile Playbus activities (Rania)	\$ 31,937.80
	2. Eartquake Projects (KRG and Iran)	\$ 39,157.00
	3. Legal Empowerment and Justice for Vulnerable Groups in Northern Iraq	\$ 159,428.76

Second	Wadi Duhok	
B	Psychological Assistance for IDP's (Duhok)	\$ 43,604.00
C	Education Support for Syrian Refugees (KRG Region)	\$ 679,039.62
D	Admin Expenditure	\$ 38,580.00

Projects implemented through Partner Organizations in Iraq

E	Jinda Center- Assistance for Ezidi and other Minority IDP-Women (Duhok)	\$ 55,153.16
F	Wola - Access to Justice for Vulnerable Groups (Northern Iraq)	\$ 107,571.88
G	NWE- Women's Center & Radio "Citizenship, Participant and Peaceful Co-Existence" (Halabja)	\$ 67,799.82
H	Kirkuk Now - Supporting free Media in four Languages (Northern Iraq), Giving voice to IDP's, Federal Assistance Award.	\$ 225,510.50

\$ 1,560,587.30

Aras M. Saïd
public accountant
& Auditor